

Hospital	City / Town		County	Teaching Status [1]	Fiscal Year End	Number of Months Data	
Brigham and Women's	Boston		Suffolk	Teaching	09 / 30	6	
Financial Performance Indicators	FY99	FY00	FY01	FY02	FY03 Q2	MA Industry Median FY03 Q2	NorthEast US Median FY01 [2]
<b>Profitability</b>							
Operating Margin	-0.18%	0.55%	1.88%	2.16%	1.39%	-1.1%	not available
Non-Operating Margin	2.73%	1.34%	-0.40%	-0.24%	0.40%	0.4%	not available
Total Margin	2.55%	1.89%	1.48%	1.92%	1.78%	-0.5%	1.9%
Operating Surplus (Loss)	(\$1,585,000)	\$5,214,000	\$20,214,000	\$25,748,000	\$8,676,000	---	---
Total Surplus (Loss)	\$22,554,000	\$17,959,000	\$15,901,000	\$22,856,000	\$11,149,000	---	---
<b>Liquidity</b>							
Current Ratio	1.40	1.27	1.34	1.54	1.61	1.61	1.64
Days in Accounts Receivable	81.32	64.48	62.20	55.48	56.42	52.3	60.4
Average Payment Period	77.10	73.03	77.31	68.99	64.64	51.7	65.9
<b>Solvency/Capital Structure</b>							
Debt Service Coverage (Total) [3]	2.63	2.31	2.37	2.66	---	---	2.79
Cashflow to Total Debt [3]	14.16%	13.57%	13.96%	15.99%	---	---	15.5%
<b>Other</b>							
Total Net Assets	\$353,925,000	\$411,458,000	\$418,398,000	\$460,005,000	\$475,248,000	---	---
Net Patient Service Revenue [4]	\$621,889,000	\$686,252,000	\$789,204,000	\$856,325,000	\$441,181,000	---	---

### FY03 Q2 Filing based on hospital's internal financial statements.

Data Sources: FY99 - FY01 data is drawn from DHCFF-403 Cost Report, Schedule 23. FY02 data drawn from DHCFF annual filing. FY03Q2 data drawn from DHCFF Quarterly Filing  
CAVEATS: FY99 - FY02 data is unaudited but reviewed by the Division for consistency with the Audited Financial Statements. DHCFF filings may not reflect all of the financial resources available to the hospital -- for example, resources available through associations with foundations or parents/affiliates. Financial information must be interpreted within the context of other factors, including, but not limited to, management plans, reimbursement changes, market behavior, and other factors affecting performance.  
Comments: Hospitals may also submit comments which further explain or clarify specific data items. Any such disclosures are shown below.

- 1) Gross Assessment to UC Pool and Liability from Pool for Free Care Reported Net Under NPSR on Hospital Financial Statements.
- 2) Includes \$11,503,000 of System Development Funding which is classified under "Nonoperating gains (expenses)" on the Hospital's financial statements.

#### Notes:

- [1] According to the Medicare Payment Advisory Commission (MEDPAC), a major teaching hospital is one with at least 25 FTE residents per 100 inpatient beds.  
[2] Northeastern U.S. Median data from The "2003 Almanac of Hospital Financial & Operating Indicators". The Center for Healthcare Industry Performance Studies (CHIPS)/St. Anthony/Medicode INGENIX.  
[3] Not applicable to Quarterly analysis due to shortened time frame.  
[4] Net Patient Service Revenue includes Premium Revenue.